

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

Case No. 08-01789 (CGM)

SIPA LIQUIDATION

(Substantively Consolidated)

**SO ORDERED STIPULATION  
EXTENDING DEFENDANTS' TIME  
TO ANSWER**

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Substantively  
Consolidated SIPA Liquidation of Bernard L.  
Madoff Investment Securities LLC and the  
Chapter 7 Estate of Bernard L. Madoff,

Adv. Pro No. 23-01099 (CGM)

Plaintiff,

v.

MALCOLM SAGE and LYNNE FLORIO,

Defendants.

WHEREAS, on April 19, 2023 Plaintiff Irving H. Picard, Trustee for the Substantively  
Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and the  
Chapter 7 Estate of Bernard L. Madoff (the "Trustee") filed a complaint (the "Complaint")  
commencing the above captioned adversary proceeding (Adv. Pro No. 23-01099 (CGM)) (the

“Action”) against Malcolm Sage and Lynne Florio (each a “Defendant,” and together with the Trustee, the “Parties”).

WHEREAS, on December 5, 2023, the Court entered its *Order Denying in Part and Granting in Part Defendants’ Motion to Dismiss* [Dkt. No. 63] (the “MTD Order”).

WHEREAS, pursuant to the MTD Order and Rule 9006 of the Federal Rules of Bankruptcy Procedure, Defendants must file an answer to the Complaint by December 26, 2023.

WHEREAS, the Parties have agreed to extend the Defendants’ time to answer the Complaint to through and including January 22, 2024.

NOW THEREFORE, IN CONSIDERATION OF THE FOREGOING, IT IS HEREBY STIPULATED AND AGREED by and between the parties that:

1. Defendants’ time to answer is hereby extended through and including January 22, 2024.
2. This stipulation is without prejudice to Defendants’ right to move for a further extension of the time to answer.

Dated: December 15, 2023  
New York, New York

Of Counsel:

**BAKER & HOSTETLER LLP**  
127 Public Square  
Cleveland, Ohio 44114  
Telephone: (216) 621-0200  
Facsimile (216) 696-0740  
James H. Rollinson  
Email: jrollinson@bakerlaw.com

By: /s/ Lan Hoang

**BAKER & HOSTETLER LLP**  
45 Rockefeller Plaza  
New York, New York  
Telephone: (212) 589-4200  
Facsimile: (212) 589-4201  
David J. Sheehan  
Email: dsheehan@bakerlaw.com  
Nicholas J. Cremona  
Email: ncremona@bakerlaw.com  
Lan Hoang  
Email: lhoang@bakerlaw.com

*Attorneys for Irving H. Picard, Trustee for the  
Substantively Consolidated SIPA Liquidation  
of BLMIS and the Chapter 7 Estate of  
Bernard L. Madoff*

**OLSHAN FROME WOLOSKY LLP**

By: /s/ Jonathan Koevary

Thomas J. Fleming  
Jonathan T. Koevary  
1325 Avenue of the Americas  
New York, New York 10019  
(212) 451-2300  
afriedman@olshanlaw.com  
jkoevary@olshanlaw.com

*Attorneys for Defendants*